

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

EXCLUSION - RESIDENTIAL CONVERSIONS

This endorsement modifies insurance provided under the following:

COMMERCIAL GENERAL LIABILITY COVERAGE FORM

PRODUCTS/COMPLETED OPERATIONS LIABILITY COVERAGE FORM

OWNERS AND CONTRACTORS PROTECTIVE LIABILITY COVERAGE FORM

The following exclusion is added to the **COMMERCIAL GENERAL LIABILITY COVERAGE FORM** under paragraph 2. **Exclusions of SECTION I - COVERAGES, COVERAGE A - BODILY INJURY AND PROPERTY DAMAGE LIABILITY** and to paragraph 2. **Exclusions of SECTION I - COVERAGES, COVERAGE B - PERSONAL AND ADVERTISING INJURY LIABILITY.**

The following exclusion is also added to the **PRODUCTS/COMPLETED OPERATIONS LIABILITY COVERAGE FORM** and the **OWNERS AND CONTRACTORS PROTECTIVE LIABILITY COVERAGE FORM** under paragraph 2. **Exclusions of SECTION I - BODILY INJURY AND PROPERTY DAMAGE LIABILITY.**

This insurance does not apply to:

Residential Conversions

This insurance does not apply to any claim or "suit" for "bodily injury", "property damage", or "personal and advertising injury" arising directly or indirectly out of, related to, or, in any way involving:

Any development, reconstruction, rebuilding, restoration, renovation, remodeling, repair, upgrading, improvement, refurbishing or conversion of any existing single-family dwelling(s), apartment(s), apartment building(s), "multi-family dwelling(s)", or commercial or industrial building to a "residential condominium", "residential townhome", or "cooperative".

As used in this endorsement, these terms have the following definitions:

1. "Residential condominium", "residential townhome", and "multi-family dwelling" means a type of ownership in which owners have full title to the individual units and an undivided interest in the shared parts of the property.
2. "Cooperative" means a type of multiple ownership in which the residents of a multi-unit housing complex own shares in the cooperative corporation that owns the property, giving each resident the right to occupy a specific unit or apartment; or dwelling units in a multi-dwelling complex in which each owner has an interest in the entire complex and a lease of their own apartment.

ALL OTHER TERMS AND CONDITIONS OF THE POLICY REMAIN UNCHANGED.